

# **Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** Tulare  
**Name of County:** Tulare

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		\$ 1,100,145
F Non-Administrative Costs (ROPS Detail)		975,145
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		\$ 1,100,145

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		1,100,145
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(167,779)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 932,366</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		1,100,145
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>1,100,145</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Pete Vander Poel  
Name \_\_\_\_\_ Title \_\_\_\_\_  
Is/ [Signature] \_\_\_\_\_ Date 9/24/14  
Signature \_\_\_\_\_ Date \_\_\_\_\_

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail  
January 1, 2015 through June 30, 2015  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 67,865,510		\$ -	\$ -	\$ -	\$ 975,145	\$ 125,000	\$ 1,100,145
1	2010 Tax Allocation Bonds - Series A	Bonds Issued On or Before 12/31/10	6/30/2011	8/1/2040	U S Bank	Bonds issued to repay prior loans	All Area	18,528,729	N				264,556		264,556
2	2010 Tax Allocation Bonds - Series B	Bonds Issued On or Before 12/31/10	6/30/2011	8/1/2023	U S Bank	Bonds issued to fund non-housing projects	All Area	5,910,831	N				156,570		156,570
3	2010 Tax Allocation Bonds - Series C	Bonds Issued On or Before 12/31/10	6/30/2011	8/1/2040	U S Bank	Bonds issued to fund housing projects	All Area	21,663,313	N				394,019		394,019
4	Owner Participant Agreement	OPA/DDA/Construction	4/21/2011	7/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/Alpine	2,979,880	N				110,000		110,000
6	US Bank	Fees	6/30/2011	8/1/2040	U S Bank	Trustee for bonds	All Area	125,000	N						-
9	Contract for consulting service	OPA/DDA/Construction	3/20/2011	6/30/2016	Family Services	Project administration - Shelter Plus Program	All Area	30,000	N						-
11	City of Tulare - Loan	City/County Loans After 6/27/11	7/10/2012	8/1/2040	City of Tulare	True Up Payment	All Area		N						-
12	City of Tulare - Loan	City/County Loans On or Before 6/27/11	3/9/2011	8/1/2040	City of Tulare	Loan for various projects in project area	All Area	5,402,757	N						-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	2/1/2012	6/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Area	13,125,000	N					125,000	125,000
15	Development Agreement	OPA/DDA/Construction	8/16/2011	8/1/2040	Tulare County Superintendent of Schools	Deposit for development agreement	South K		N						-
16	Litigation Costs - State Controller Report	Litigation	12/21/2012	8/1/2040	Colantuono & Levin, PC	Litigation costs associated with the State Controller's Asset Transfer Review Report	All Area	100,000	N				50,000		50,000
18									N						-
19									N						-
20									N						-
21									N						-
22									N						-
23									N						-
24									N						-
25									N						-
26									N						-
27									N						-
28									N						-
29									N						-
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36									N						-
37									N						-
38									N						-
39									N						-
40									N						-
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45									N						-
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47									N						-
48									N						-

# Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance		Other		RPTTF
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.		Non-Admin and Admin
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	Beginning Available Cash Balance (Actual 01/01/14)				162,282	1,340,750	31,321	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014				825,064	1,940	387,408	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				825,064		219,629	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					167,779	
6	Ending Actual Available Cash Balance G to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	162,282	1,342,690	31,321	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	162,282	1,342,690	199,100	
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						85,786	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)				162,282	1,170,508	125,000	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	172,182	159,886	



**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
6	Payments are made on an annual basis, therefore no payment is shown on this ROPS period, but will be included in the following ROPS period.
9	Payments are made on an annual basis, therefore no payment is shown on this ROPS period, but will be included in the following ROPS period.
12	There is not enough residual to make a payment this ROPS period, will be included in future periods when applicable.