Item d

Mid-Kaweah GSA

Agenda Item Report

November 8, 2016

Agenda Item Wording: Fiscal – Financial Report – Income/Expenses To-date

Report Author: Kathi Artis - Tulare ID

Background Discussion:

The GSA's financial policies require a financial overview and Profit & Loss Statement through the end of the previous month are to be provided to the Board of Directors at each Board meeting.

Attachments:

Balance Sheet as of October 31, 2016

Profit & Loss Statement for period July through October 2016

2:27 PM 11/07/16 Accrual Basis

Mid-Kaweah Groundwater Sustainability Agency Balance Sheet

As of October 31, 2016

Total Accounts Receivable 7,466.0 Other Current Assets Undeposited Funds 390,822.3 Total Other Current Assets 390,822.3 Total Current Assets 398,288.3 TOTAL ASSETS 398,288.3 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 52,078.0 Total Accounts Payable 52,078.0 Other Current Liabilities Advances From Members 375,000.0 Total Other Current Liabilities 427,078.0 Total Current Liabilities 427,078.0 Total Current Liabilities 427,078.0 Equity Net Income -28,790.0		Oct 31, 16
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Equity Net Income -28,790.	Total Current Liabilities	427,078.62
Net Income -28,790.	Total Liabilities	427,078.62
Total Equity -28,790.	•	-28,790.28
	Total Equity	-28,790.28
TOTAL LIABILITIES & EQUITY 398,288.	TOTAL LIABILITIES & EQUITY	398,288.34

2:27 PM 11/07/16 Accrual Basis

Mid-Kaweah Groundwater Sustainability Agency Profit & Loss

July through October 2016

	Jul - Oct 16
Income Reimbursed Expenses	0.00
Total Income	0.00
Expense Consulting Fees Legal Logo Design	25,394.00 1,864.60 1,531.68
Total Expense	28,790.28
et Income	-28,790.28