

Traci Myers, Executive Director
Economic Development & Redevelopment Department
411 East Kern Avenue
Tulare, CA 93274
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CITY OF TULARE ECONOMIC DEVELOPMENT INCENTIVE PROGRAM

The purpose of the Economic Development Investment Program is to attract new private sector investment and job creation within the Tulare city limits. Under these programs the City may, on a case-by-case basis, provide financial assistance in the form of fee waiver/reductions, infrastructure improvements, and/or sales/property tax abatements, to or on behalf of a company where a positive return on investment to the City and/or community can be determined. This program is not typically available to support single family, multi-family, or retail type uses unless the project is located within a special district. The City may consider mixed-use projects, hotel, grocery, and destination retail uses.

City of Tulare Small Business Incentive Program

- Minimum capital investment of \$1,000,000 (not including land acquisition and soft costs)
- Create a minimum of 10 full-time jobs paying at or above the Visalia-Porterville Metropolitan Statistical Area average wage plus benefits.
- The City may waive or adjust these minimum requirements for projects that offer a significant return to the City or offer some other significant measurable benefit.
- The maximum incentive through this program is \$150,000.

City of Tulare Large Project Incentive Program

- Minimum capital investment of \$10,000,000 (not including land acquisition and soft costs)
- Create a minimum of 50 full-time jobs paying at or above the Visalia-Porterville Metropolitan Statistical Area average wage plus benefits.
- The City may waive or adjust these minimum requirements for projects that offer a significant return to the City or offer some other significant measurable benefit.
- There is no maximum incentive amount through this program.

Any company interested in taking advantage of the City of Tulare's Economic Development Incentive Program is encouraged to send a written request to:

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Written request shall contain, but not be limited to, the following:

- Brief project description
- Total estimated project cost
- Proposed project schedule (start and completion including phases if any)
- Estimated property tax revenue (current and anticipated increase following improvements)
- Estimate sales tax revenue (current and anticipated increase following improvements)
- Anticipated job creation

Upon review of a written request, City staff will be in contact with the company's designated point of contact.