

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Tulare

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,474,602	\$ 413,489	\$ 1,888,091
B Bond Proceeds	-	-	-
C Reserve Balance	1,474,602	68,986	1,543,588
D Other Funds	-	344,503	344,503
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 568,000	\$ 1,623,573	\$ 2,191,573
F RPTTF	508,000	1,623,573	2,131,573
G Administrative RPTTF	60,000	-	60,000
H Current Period Enforceable Obligations (A+E)	\$ 2,042,602	\$ 2,037,062	\$ 4,079,664

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Tulare
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$42,146,475		\$4,079,664	\$-	\$1,474,602	\$-	\$508,000	\$60,000	\$2,042,602	\$-	\$68,986	\$344,503	\$1,623,573	\$-	\$2,037,062
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/ 2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	560,000	N	\$280,000	-	-	-	-	-	\$-	-	-	-	280,000	-	\$280,000
6	US Bank	Fees	06/30/ 2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	80,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/ 2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	15,488,792	N	\$500,000	-	-	-	500,000	-	\$500,000	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/ 2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	1,620,000	N	\$60,000	-	-	-	-	60,000	\$60,000	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,587,875	N	\$360,400	-	205,700	-	-	-	\$205,700	-	-	-	154,700	-	\$154,700
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	12,360,777	N	\$1,445,233	-	1,268,902	-	-	-	\$1,268,902	-	-	-	176,331	-	\$176,331
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	464,700	N	\$464,700	-	-	-	-	-	\$-	-	68,986	344,503	51,211	-	\$464,700
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	961,331	N	\$961,331	-	-	-	-	-	\$-	-	-	-	961,331	-	\$961,331

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
25	2017 Bonds Continuing Disclosure	Fees	02/01/2017	08/01/2040	City of Tulare	Continuing Disclosure prepared by City staff	All Areas	20,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	-	\$-
26	LRPMP Property Disposition Costs	Property Dispositions	07/01/2021	06/30/2022	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	-	\$-

Tulare
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			2,283,755	969,684	41,882	E: Reserve Funds approved for ROPS 19-20 (\$1,457,636), PPA 17-18 held for ROPS 20-21 (\$531,224) and PPA 18-19 held for ROPS 21-22 (\$225,909) + Reserve Balance unspent in 18-19 (\$68,986) F: Other Funds approved for ROPS 19-20 (\$35,430), 20-21 (\$508,812), and 21-22 (\$190,221) and \$235,211 in additional available funds; G: PPA 16-17 available for ROPS 19-20
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				73,852	2,263,640	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			1,457,636		625,160	G: PPA 19-20 exp less reserve held for subsequent A period debt service (line 4)
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			757,133	699,033	1,425,476	E: PPA 17-18 held for ROPS 20-21 (\$531,224) and PPA 18-19 held for ROPS 21-22 (\$225,909); F: Other Funds reserved for ROPS 20-21 (\$508,812) and 21-22

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
							(\$190,221) G: Reserve held for subsequent A period debt service	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				254,886	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$68,986	\$344,503	\$-	E: Reserve Balance leftover after ROPS 18-19 (\$68,986) G: Unspent Other Funds approved for ROPS 19-20 (\$35,430) + Other Funds Revenue ROPS 19-20 (\$64,971) and \$224,699 in additional available funds	

Tulare
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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